FISCAL NOTE

HB 2789 - SB 3174

February 16, 2000

SUMMARY OF BILL: Changes the classification of the City of Oak Ridge license plate from cultural to new specialty earmarked.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - Changes distribution of proceeds from the sale of the City of Oak Ridge plate from 80% to the Tennessee Arts
Commission and 20% to the State
Highway Fund to 50% to the City of Oak
Ridge for school funding in the Oak Ridge school system, 40% to the Tennessee Arts
Commission, and 10% to the State
Highway Fund.

The City of Oak Ridge plate was authorized as a cultural plate but has not been issued.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

James a. Dewengert